

Message Text

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ORIGIN IO-14

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DRAFTED BY IO/CMD:AYODER/JMCDONALD/BYS

APPROVED BY IO:WBBUFFUM

L:SSCHWEBEL

S/P:WLORD (IN SUBSTANCE)

EB:MR. ENDERS

AGR:WITCHER (IN SUBSTANCE)

P:JSISCO (IN SUBSTANCE)

S:LEAGLEBURGER

S/S-O:KKURZE

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FM SECSTATE WASHDC

TO USMISSION GENEVA IMMEDIATE

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TOSEC 06

E.O. 11652: N/A

TAGS: EGEN, UNGA

SUBJECT: GENERAL ASSEMBLY SPECIAL SESSION: SPECIAL MEASURES

REF: USUN 1500 ; STATE 86843 (TOSEC 5)

IN LINE WITH YOUR TACTIC OF CONCENTRATING ON THE
OPERATIVE PARAGRAPHS OF THE PAKISTAN DRAFT ON SPECIAL
MEASURES IN REFTEL WE WOULD LIKE TO RESHAPE OPERATIVE
PARAGRAPHS ALONG LINES INDICATED BELOW ON UNDERSTANDING
THAT CONTROVERSIAL LANGUAGE ALSO BE LEFT OUT OF PREAMBLE.
WE WOULD NATURALLY WISH TO CLEAR FINAL VERSION OF
RESOLUTION.

BEGIN QUOTE. 1. DECIDES IN PRINCIPLE TO ESTABLISH
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SPECIAL PROGRAM WITH A \$4 BILLION TARGET FOR NEW

ADDITIONAL EMERGENCY RELIEF AND DEVELOPMENT ASSISTANCE FOR DEVELOPING COUNTRIES MOST SERIOUSLY AFFECTED BY THE CURRENT ECONOMIC CRISIS IN ORDER TO HELP THEM OVERCOME THEIR PRESENT DIFFICULTIES AND TO ACHIEVE SELF-SUSTAINED ECONOMIC DEVELOPMENT.

2. CALLS UPON THE INDUSTRIALIZED COUNTRIES, DEVELOPING COUNTRIES WHOSE INCOME FROM EXPORTS HAS GREATLY INCREASED IN RECENT MONTHS, AND OTHER POTENTIAL CONTRIBUTORS, TO EXTEND IMMEDIATE RELIEF AND ASSISTANCE TO THE MOST

SERIOUSLY AFFECTED COUNTRIES WHICH MUST BE OF AN ORDER OF MAGNITUDE THAT IS COMMENSURATE WITH THE NEEDS OF THESE COUNTRIES. SUCH RELIEF AND ASSISTANCE MUST BE IN ADDITION TO THE EXISTING LEVELS OF AID AND, IF IN THE FORM OF AID, PROVIDED ON INNER QUOTE GRANT END INNER QUOTE OR INNER QUOTE SOFT END INNER QUOTE TERMS, AND BE PROVIDED BY THE END OF 1975. THE CRITERIA FOR DISBURSEMENT AND RELEVANT OPERATIONAL PROCEDURES AND TERMS MUST REFLECT THE ESSENTIAL CHARACTERISTICS OF THIS EXCEPTIONAL SITUATION. THE ASSISTANCE COULD BE PROVIDED EITHER THROUGH BILATERAL OR MULTILATERAL CHANNELS.

THE SPECIAL MEASURES MAY INCLUDE THE FOLLOWING:

(I) CONCESSIONAL COMMODITY ASSISTANCE, INCLUDING PETROLEUM, FERTILIZER, AND FOOD AID, ON GRANT BASIS OR DEFERRED PAYMENTS IN LOCAL CURRENCIES;

(II) DEFERRED PAYMENTS FOR ALL OR PART OF IMPORTS OF ESSENTIAL COMMODITIES AND GOODS;

(III) LONG-TERM SUPPLIERS' CREDITS ON EASY TERMS;

(IV) SPECIALIZED TECHNICAL ASSISTANCE TO ELIMINATE ECONOMIC BOTTLENECKS, ENHANCE FOOD AND FERTILIZER DISTRIBUTION AND STORAGE FACILITIES, AND GENERALLY ASSIST EMERGENCY AND DEVELOPMENT ASSISTANCE PROGRAMS.

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(V) LONG-TERM FINANCIAL ASSISTANCE ON CONCESSIONARY TERMS;

(VI) CONTRIBUTIONS ON SPECIAL TERMS FOR DRAWINGS FROM A SPECIAL IMF FACILITY;

(VII) AGREEMENTS FOR BILATERAL DEBT RENEGOTIATION ON A CASE-BY-CASE BASIS WHERE DEFAULT APPEARS UNAVOID-

ABLE;

(VIII) PROVISION ON MORE FAVORABLE TERMS OF FINANCIAL RESOURCES, CAPITAL GOODS, AND TECHNICAL ASSISTANCE TO ACCELERATE INDUSTRIALIZATION OF AFFECTED COUNTRIES;

(IX) INVESTMENT IN INDUSTRIAL AND DEVELOPMENT PROJECTS ON FAVORABLE TERMS;

(X) SUBSIDIZING ADDITIONAL TRANSPORT AND TRANSIT COSTS, PARTICULARLY OF LANDLOCKED DEVELOPING COUNTRIES.

3. REQUESTS THE SECRETARY GENERAL TO LAUNCH A WORLD-WIDE APPEAL TO MEMBER STATES TO PROVIDE RELIEF TO THE MOST SERIOUSLY AFFECTED DEVELOPING COUNTRIES WITH THE AIM OF MAINTAINING UNIMPAIRED ESSENTIAL IMPORTS AND TO INVITE INDUSTRIALIZED COUNTRIES, DEVELOPING COUNTRIES WHOSE INCOME FROM EXPORTS HAS GREATLY INCREASED IN RECENT MONTHS, AND OTHER POTENTIAL CONTRIBUTORS TO PROVIDE EMERGENCY RELIEF TO THE MOST SERIOUSLY AFFECTED COUNTRIES EITHER BILATERALLY OR THROUGH MULTILATERAL INSTITUTIONS.

4. REQUESTS ECOSOC AT ITS PRESENT SESSION TO ESTABLISH AN AD HOC COMMITTEE OF ECOSOC MEMBERS WHICH WOULD ON THE BASIS OF INFORMATION PROVIDED BY MEMBER STATES AND COMPETENT ORGANIZATIONS OF THE UN SYSTEM:

(1) IDENTIFY THE DEVELOPING COUNTRIES MOST SERIOUSLY AFFECTED BY THE CURRENT ECONOMIC CRISIS;

(2) PREPARE AN ASSESSMENT OF THE VOLUME AND KIND OF ASSISTANCE REQUIRED BY THE MOST SERIOUSLY AFFECTED COUNTRIES OVER THE COURSE OF THE NEXT 18 MONTHS TO OVER-

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COME THEIR DIFFICULTIES;

(3) MONITOR VARIOUS MEASURES BEING TAKEN BY BILATERALLY AND MULTILATERALLY TO ASSIST MOST SERIOUSLY AFFECTED COUNTRIES.

5. REQUESTS THE SECRETARY GENERAL, THE SECRETARY GENERAL OF UNCTAD, THE PRESIDENT OF THE IBRD, THE EXECUTIVE DIRECTOR OF IMF AND HEADS OF OTHER COMPETENT INTERNATIONAL ORGANIZATIONS TO ASSIST THE AD HOC COMMITTEE IN PERFORMING FUNCTIONS ASSIGNED TO IT UNDER OPERATIVE PARAGRAPH 4.

6. REQUESTS AD HOC COMMITTEE TO SUBMIT ITS REPORTS AND RECOMMENDATIONS TO ECOSOC AT ITS 57TH SESSION AND INVITES

COUNCIL, ON BASIS OF ITS CONSIDERATION OF AD HOC
COMMITTEE'S REPORT, TO SUBMIT SUITABLE RECOMMENDATIONS
TO THE GA AT ITS 29TH SESSION.

7. DECIDES TO CONSIDER AS A MATTER OF HIGH PRIORITY
QUESTION OF SPECIAL MEASURES FOR MOST SERIOUSLY AFFECTED
COUNTRIES AT ITS 29TH SESSION. END QUOTE.

IT SHOULD BE UNDERSTOOD THAT BROADLY GAUGED PROGRAMS
OR FUNDS FOR THE MOST DISADVANTAGED LDC'S THAT MAY
NOT FALL EXACTLY UNDER CRITERIA IN PARAGRAPH 2 ABOVE
COULD BE INCLUDED IN THE OVERALL TARGET. EACH
INDIVIDUAL COUNTRY WOULD OF COURSE DECIDE HOW ITS
CONTRIBUTIONS WOULD BE MADE.

DELEGATION REQUESTED TO MAKE MAJOR EFFORT TO PUSH
ABOVE LANGUAGE IN ORDER TO PREVENT A NEW SPECIAL FUND
INSTITUTION FROM BEING ESTABLISHED AND SHOULD MAKE
EVERY EFFORT TO INSURE THAT FOCUS IS ON SHORT-TERM
(18 MONTHS), EMERGENCY MEASURES RATHER THAN LONG-TERM
(8 YEARS) DEVELOPMENT PROGRAMS.

IN CONJUNCTION WITH YOUR DISCUSSIONS OF THIS PROPOSAL,
YOU ARE AUTHORIZED TO SAY THAT THE U.S. IS LOOKING INTO
WAYS OF PROVIDING INCREASED HELP TO THE MOST
DISADVANTAGED LDC'S. RUSH
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